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<b>Title:</b>	<b>Financial literacy</b>	<b>Byline (Author):</b>	<b>Jayant Pai</b>

**BS TUTORIAL**

Jayant Pai

**Financial literacy**

1. Who is regarded as the world's first billionaire?  
 A. Andrew Carnegie  
 B. Nelson Rockefeller  
 C. John Paul Getty  
 D. John Rockefeller
2. Which Index is nearly 40 per cent of its all-time high even during today's exuberant times?  
 A. Straits Times  
 B. Nikkei  
 C. Australian All Ordinaries  
 D. Thailand SET
3. Which Indian fund manager has never changed jobs but yet worked in three different companies?  
 A. S Naren  
 B. Anand Radhakrishnan  
 C. Anoop Bhaskar  
 D. Prashant Jain
4. Which of these countries does not levy long-term capital gains tax on equities?  
 A. China  
 B. Brazil  
 C. Indonesia  
 D. US
5. Which 'Chancellor of the Exchequer' was the first to flash the 'Budget Briefcase' before reporters?  
 A. Randolph Churchill  
 B. William Gladstone  
 C. Lloyd George  
 D. Neville Chamberlain

**Solutions**

1. B, 1. D  
 He achieved this feat in 1916.

2. B  
 It touched a high of nearly 39,000 in 1989. It is now at 23,700. Most other indices are within 5 per cent of their peaks.

3. D.  
 He was at 20th Century Finance in 1994. The company was taken over by Zurich Mutual Fund, which in turn was taken over by HDFC Mutual Fund in 2003.

4. A  
 Gladstone started the tradition of holding forth the 'Budget Briefcase'. The bag was typically made of stiff leather and often belted with lanyards. Such bags are now named after him.

5. B

The quiz master is head - marketing, PPFAS Mutual Fund  
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