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■ **Indiabulls Real Estate Buys 3.3-acre Plot in Gurgaon**



MUMBAI Indiabulls Real Estate, through its subsidiary Ashkit Properties, has acquired an over 3.3- acre land parcel on NH 8 in Gurgaon. The company is planning to develop a commercial complex on this land parcel with an expected leasable area of around 5 lakh sq ft, reports **Our Bureau**. The proposed construction of office complex is expected to be completed by March 2019, the company said. “This addition of new office space will further enhance the annuity revenue to ₹1,421 crore in FY20-21 from the rental properties portfolio of Indiabulls Real Estate,” the company said.

