

<b>Publication:</b>	Economic Times	<b>Edition:</b>	Mumbai
<b>Date:</b>	31-Aug-2017	<b>Page No:</b>	12
<b>Supplement:</b>	Main	<b>Size (cm2):</b>	75.78
<b>Title:</b>	Anarock Buys Housing Business of Redwoods	<b>Byline (Author):</b>	Sobia.Khan

# Anarock Buys Housing Business of Redwoods

**Sobia.Khan**  
@timesgroup.com

**Bengaluru:** Anarock Property Consultants, floated by former JLL country head Anuj Puri, acquired the residential business of Redwoods, the Indian arm of Australian real estate agent LJ Hooker.

The acquisition, for an undisclosed amount, was completed on Wednesday. "Post demonetisation, the residential business was not performing so Redwoods decided to exit it. Anarock, on the other hand, is looking to step up presence in the So-

uth with the current acquisition," said a person having knowledge of the deal.

"The acquisition will help Anarock Property Consultants to get a strong foothold in the residential leasing business. The India residential leasing market is expected to expand further with improving return for investors," said Puri. Around 50 employees from Redwoods' residential operations will now work under Ashwinder Raj Singh, the Anarock chief executive who is expanding the 750-strong team of residential brokers at the consultancy.

