

Publication:	Indian Express	Edition:	Mumbai
Date:	29-Aug-2017	Page No:	16
Supplement:	Main	Size (cm2):	325.82
Title:	Affordable housing: Govt to use PSU surplus land	Byline (Author):	None

# Affordable housing: Govt to use PSU surplus land

**PRESS TRUST OF INDIA**  
NEW DELHI, AUGUST 28

THE GOVERNMENT is chalking out a model to utilise surplus land parcels lying with central and state public sector units (PSUs) for development of affordable housing projects.

Addressing NAREDCO's realty conference, Housing and Urban Affairs Secretary Durga Shankar Mishra said, "We are trying to bring a model for how to use surplus and unutilised land parcels of central public sector units (CPSUs) for affordable housing," Mishra said.

"We are also talking to states for leveraging the land parcels of their PSUs," he said, adding that there is shortage of 1.2 crore homes in the country, largely in low income group/economically weaker section segments.

Earlier, NAREDCO Chairman Rajeev Talwar had suggested that the government should make available PSU land for affordable housing projects, which have gained traction after infra status and interest subvention.

Mishra spoke about the need for slum redevelopment and

## 'Protecting home buyers rights highest priority'

*New Delhi:* The government will protect the interest of home buyers of stalled projects with the help of the real estate regulatory Act and the bankruptcy law, Minister of State for Finance Arjun Ram Meghwal said on Monday.

"Consumer interest is our highest priority," he said on the sidelines of a realty conference organised by industry body NAREDCO here. He was replying to a query about ongoing protest by home buyers of Jaypee group and Amrapali. **PTI**

cited the successful model of Maharashtra. He stressed on the need to adopt modern technologies to reduce construction timeline of realty projects.

Mishra also announced that the government will provide online building permission facility by the end of this fiscal.

