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Tough RERA fines builder ₹50K for 'missing' deadline

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If one wants to know how strictly the Maharashtra Real Estate Regulatory Authority (MahaRERA) is following the rules, then this recent case is one example. The last date set by MahaRERA for registration of projects was by the midnight of July 31. As builders rushed to register, a prominent city builder registered his project exactly at 12 midnight. Within a week, the authority sent him a notice asking him to pay the penalty of Rs 50,000 for registering later than the set deadline.

The authority on August 3, decided that it will levy a penalty of Rs 50,000 on projects that apply for registration post the deadline. The builder who didn't wish to be named provided DNA with the receipt and even the notice copy from the authority asking him to pay Rs 50,000 as fine.

"I was told that the registration is open till July 31 midnight. I had started the process in advance but then to fulfill all the criteria it took some time. I made the final payment at exact 12



The registration was open till July 31 midnight. I made the payment exactly at 12 midnight. Despite this, I have been penalised.
City builder,
on condition of anonymity

midnight as mentioned on the receipt. Despite this, I have been penalised," said the developer who is also associated with CRE-DAI-MCHI.

The builder claims that they were told initially that mistakes will be ignored by the authority and matters will be addressed le-

THE CASE

- As builders rushed to register, a prominent city builder registered his project exactly at 12 midnight.
- Within a week's time, MahaRERA sent the builder a notice asking him to pay the penalty of Rs 50,000 for registering later than the set deadline.

niently but that does not seem to be the case.

"The authority should play the role of a felicitator but here they are dealing with builders with an iron hand. This will scare developers further," said the builder.

The notice claims that despite of the developer applying post the deadline his application will be processed with a penalty, which has to be paid to the authority.

"July 31 was the deadline given for submission of applications. The authority is working according to the provisions laid down," said Dr Vijay Satbir Singh, a MahaRERA member.

