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MahaRERA extends to Daman, Diu & more

Includes Dadra & Nagar Haveli, too, which have been brought under the regulatory body's purview after decision by the Centre

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The Maharashtra Real Estate Regulatory Authority's bag of responsibilities may get heavier as the two Union Territories (UTs) of Daman and Diu and Dadra and Nagar Haveli have been brought under its ambit. This means, the regulator, MahaRERA, will henceforth be dealing with builders and real estate projects not just in the state but also in the two UTs.

Confirming the move, Maharashtra Chief Minister Devendra Fadnavis said the two UTs have

been brought under the purview of MahaRERA following a decision made by the Central government.

Experts say the move will put greater burden on the state, as MahaRERA is already short of staff and has yet to extend its reach to many rural areas in the state. A rough estimate by experts puts the number of ongoing projects in the two UTs at around 2,000. However, the regulator says this won't increase the burden much because, according to their estimate, roughly 700-800 projects come from the two UTs.



MahaRERA sources claim they were notified about the decision just two days ago. They are now planning an exclusive website



where projects from the two UTs can register with them. The number of projects in Ma-

MahaRERA hasn't reached rural parts of the state yet. It doesn't have enough staff. And now, this additional burden will have an

Dr Sanjay Chaturvedi, expert in real estate legislation

harashtra that have applied with

impact.

tions filed after the July 31 deadline for registration, for which the authority has decided to impose a fine of Rs 50,000 per project. "MahaRERA will start taking project registrations from Daman

MahaRERA has reached the 12,000

mark. These include 480 applica-

and Diu and Dadra and Nagar Haveli. Projects in these UTs will have to apply with us for registrations," said MahaRERA secretary Vasant Prabhu.

Experts are of the opinion there is no harm in taking additional work, but it could affect the focus on projects in the state.

