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DLF Cybercity third phase to be ready by next year

OUR BUREAU

Chennai, May 10

In the last ten years, tenants of DLF Cybercity Chennai (IT-SEZ) contributed exports worth ₹42,000 crore, according to Amit Grover, Director, DLF Offices.

At present, around 65,000 employees are working on the campus in two shifts. This number will increase by 25,000 once the third phase is completed by the third quarter of 2018, he told newsmen.

The first block of the third phase is slated to be delivered for client 'fit outs' by third quarter 2017 and operations will begin by the fourth



Amit Grover, Director, DLF Offices, at a press conference in Chennai on Wednesday **BIJOY GHOSH**

quarter. Once the third phase is completed, the campus will be the largest operational IT project in Chennai with a total area of 7.2 million sq ft.

A decade of operations

Nearly 80 per cent of space in the first block has been

leased. The new block will also commemorate one decade of successful operations of DLF Cybercity, he said.

In third and final phase of cybercity, a total of 1.6 million sq ft is being constructed with an investment of ₹500 crore. The third phase will contribute ₹134 crore in earnings annually to DLF, he said.

On market trends, Grover said Indian office IT SEZ space is currently around 500 million sq ft of grade 'A' space and annually growing at 10 per cent of existing asset base.

The total available market size is around 45 million sq ft per annum across India.

