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■ Lodha to Invest ₹4,300 cr to Boost Deliveries

NEW DELHI Realty major Lodha Developers will invest about ₹4,300 crore this fiscal on construction to boost deliveries of housing units and also plans to launch 8-9 new projects in Mumbai, Pune and London. Mumbai-based Lodha Developers invested ₹3,700 crore in the last fiscal on construction and has increased outlay for the 2017-18 fiscal to boost deliveries, its managing director Abhishek Lodha said. "We will launch 8-9 projects this financial year, of which 6-7 will be in Mumbai Metropolitan Region and one each in Pune and London market," he said in an interview. About the investment, Lodha said the company will increase its total construction spend this fiscal to ₹4,100-4,300 crore on existing and new projects from ₹3,700 crore in the 2016-17 fiscal.

